

IMPORTANT INFORMATION

This information may be downloaded to your PC in whole or in part provided that any reproduction or copy, or any derivative, is true to the original, and it is EITHER used for personal use OR in support of an Agreement with Legal & General. Professional advisers who are properly authorised may use it in the process of giving financial advice relating to Legal & General products.

Copies or derivatives of the document may not be sold, marketed, or used for commercial gain.

Notwithstanding the above, Legal & General Assurance Society Limited retains ownership of copyright in all such reproductions, copies or derivatives.

Copyright © Legal & General Assurance Society Limited, 2008.
All rights reserved.

Trust Schedule

Including Trust Provisions

IMPORTANT NOTES FOR THE CUSTOMER

Please read the following notes if you are choosing to have your policy issued under Trust BEFORE completing this Trust Schedule

- A trust cannot be cancelled, and it is your responsibility to ensure that the Trust Provisions meet your requirements.

If you are in doubt, you should consult your Legal or Financial Adviser before you complete this part of the form.

- If you (the person declaring the trust, also known as the Grantee) choose to have your policy issued under trust, the benefits of the policy will be paid to the trustees, who in turn will pay the current beneficiaries.
- The Trustees (you, the Grantee(s), along with the Additional Trustees named in question 4) can at any time - when you marry or have children for example - change the beneficiaries under your Trust by moving any of the people you have given in question 3 the 'Potential Future Beneficiaries' to the 'Current Beneficiaries'. At this time they will also be able to re-allocate any share of benefit to any of the 'Current Beneficiaries'.

In order to do this the Trustees will need to complete and sign a Deed of Appointment. Please refer to your Financial Adviser for further details.

To protect you and Legal & General from financial crime, Legal & General may be required to verify the identity of Grantee(s) and Trustee(s). This may be achieved by using reference agencies to search sources of information relating to them (an Identity Search). This will not affect their credit rating. If this fails, Legal & General may need to approach Grantee(s) and Trustee(s) to attain documentary evidence of identity.

THIS TRUST SCHEDULE WILL BE RETURNED TO THE POLICY HOLDER(S) TO BE KEPT IN A SAFE PLACE

Trust Provisions – Non-Statutory Flexible Trust

I/we desire that the policy named in question 1 opposite (hereinafter called 'the Policy') be issued to me/us as Grantee(s) and expressed to be upon an irrevocable trust for the benefit of all or such one or more exclusively of the others or other of those named in question 3 opposite in such shares and in such manner as the Trustees (being at least three in number or a trust corporation) shall in their absolute discretion appoint by deed or deeds revocable or irrevocable and executed at any time or times not later than twenty four months after the date of death of the life assured (the date of death of the first/last† to die in the case of joint lives assured) and in default of appointment or so far as no such appointment shall extend for the benefit of those named in question 2 opposite in equal shares absolutely (unless otherwise stated).

I/we desire to appoint those named in question 4 opposite as Trustees* to receive the moneys payable under the Policy and they or the survivor of them or the Trustees for the time being are hereinafter called 'The Trustees'. The receipt of the Trustees shall be a good discharge to the Legal & General for all moneys payable under the Policy.

The Trustees may at their discretion and subject to the trust aforesaid either retain the Policy or deal with the Policy in any manner that they may in their absolute discretion think fit. Any new policy which is effected under any options which are contained in the Policy shall be subject to the same trusts as are herein declared.

Any moneys liable to be invested hereunder may be invested or laid out in the purchase or at interest upon the security of such investments or property of whatsoever nature and wheresoever situate as the Trustees shall in their absolute discretion think fit to the intent that the Trustees shall have the same full and unrestricted power of investing and transposing investments as if they were absolutely entitled thereto beneficially.

The statutory powers of advancement contained in section 32 of the Trustee Act 1925 or if applicable section 33 of the Trustee Act (Northern Ireland) 1958 shall apply to the trusts hereof with the following variation that is to say the omission in proviso (a) to sub-section (1) of the said section of the words "one-half of". Section 31 of the Trustee Act 1925 or if applicable section 32 of the Trustee Act (Northern Ireland) 1958 shall not apply to the trusts of the Policy.

All income which is received by the Trustees and which arises from the Policy or from any property from time to time representing the Policy shall be paid to or applied for the benefit of the beneficiaries entitled to an interest in possession under the trust as and when such income is received by the Trustees. Any Trustee for the time being (other than myself/ourselves) being a solicitor or other person engaged in any profession or business shall be entitled to charge and to be paid all usual professional or other charges for business done by him/her or by his/her firm in relation to the Policy or to the trusts thereof.

There shall be vested in me/ourselves or the survivor of us a power of removal of any Trustee and a power of appointment of a new Trustee and or additional Trustee(s).

I/we hereby declare that I/we intend to pay the premiums under the Policy for the sole benefit of the person(s) beneficially interested under the foregoing trusts and I/we hereby irrevocably disclaim any lien or charge on the said Policy or the moneys payable thereunder for the repayment of any such premium.

This trust shall apply to any Accidental Death Benefit cover that Legal & General may give as it applies to the Policy.

† Delete as appropriate

* The Trustees should be permanently resident in the United Kingdom

The Legal & General Trust Schedule including Trust Provisions

Legal & General strongly recommend that you place your policy and Accidental Death Benefit cover in Trust.

1 DECLARATION OF TRUST

Policy in which Trust Schedule is to be incorporated:
Full name and address of person(s) declaring this Trust, hereinafter known as the Grantee(s):

First Grantee

Full name	Date of Birth
Address	
Postcode	

Second Grantee

Full name	Date of Birth
Address	
Postcode	

In submitting the application for the above policy(ies), I/we wish to make myself/ourselves, and any person(s) named in question 4 below, Trustee(s) of the policy(ies) for the beneficiaries given in questions 2 and 3 below. I/we have read and agree with the Trust Provisions shown to the left.

I/we certify that this Declaration of Trust falls within Category N of the Schedule to the Stamp Duty (Exempt Instruments) Regulations 1987.

First Grantee

Signature of Grantee

Second Grantee

Signature of Grantee

Signature of Witness
Full name and address of Witness

Signature of Witness
Full name and address of Witness

2 WHO DO YOU WANT AS THE CURRENT BENEFICIARY(IES)?

Give the full name of the person/people you want to benefit from the policy for the time being, followed in brackets by any percentage shares you want each to receive adding up to a total of 100%

3 WHO ARE THE POTENTIAL FUTURE BENEFICIARIES?

These are the people you may want to benefit from the policy in the future for example, any family or relationships you may have in the years to come. You do not need to give any names, just the relationship that these people are/would be to you in the future

4 WHO ARE THE ADDITIONAL TRUSTEES? (Please note that Trustees must be permanently resident in the United Kingdom)

First Additional Trustee

Full name	Date of Birth
Address	
Postcode	

Second Additional Trustee

Full name	Date of Birth
Address	
Postcode	

Third Additional Trustee

Full name	Date of Birth
Address	
Postcode	

Fourth Additional Trustee

Full name	Date of Birth
Address	
Postcode	

5 DEED OF ASSIGNMENT/ASSIGNATION

The date of Assignment/Assignment is to be completed by HEAD OFFICE ONLY

This Assignment/Assignment is made

the	day of	20
-----	--------	----

between the Grantee(s) and the Grantee(s) and Additional Trustees of the other part and hereby signed and delivered as a Deed by the said Grantee(s) and Trustee(s).

Whereas the Grantee(s) are the Grantee(s) of the Policy(ies) of Assurance (hereinafter called 'the Policy(ies)') specified in the Schedule hereto and hold the Policy(ies) upon the trusts and with and **subject to** the powers and provisions therein set out

and whereas the Grantee(s) have appointed the Trustees as Trustees to receive the moneys payable under the Policy(ies) and are desirous of assigning the Policy(ies) to the Trustees.

Now this deed witnesseth that the Grantee(s) as Trustee(s) hereby assign the Policy(ies) unto the Trustees **to hold** the same unto the Trustees upon the Trusts and with and subject to the powers and provisions upon which and subject to which the Grantee(s) hold the same and the Trustees hereby accept such trusts. It is hereby certified that this instrument falls within Category A of the Schedule to the Stamp Duty (Exempt Instruments) Regulations 1987.

In witness whereof the said parties to these presents have hereunto set their hands the day and year first above written

First Additional Trustee

Signature of Trustee

Signature of Witness
Full name and address of Witness

Second Additional Trustee

Signature of Trustee

Signature of Witness
Full name and address of Witness

Third Additional Trustee

Signature of Trustee

Signature of Witness
Full name and address of Witness

Fourth Additional Trustee

Signature of Trustee

Signature of Witness
Full name and address of Witness

First Grantee

Signature of Grantee

Signature of Witness
Full name and address of Witness

Second Grantee

Signature of Grantee

Signature of Witness
Full name and address of Witness

The Schedule herein before referred to:

Office: **Legal & General Assurance Society Limited** Date: Policy No.:

To be completed by HEAD OFFICE ONLY